

NEWS

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SCSU FOUNDATION LOAN TO PROVIDE BUSINESS FACULTY WITH NEW OFFICES

ST. CLOUD, Minn. (Jan.) -- Plans are being made to give the St. Cloud State University (SCSU) Business Building additional room. The SCSU Foundation will arrange funding for the project, which will cost an estimated \$465,000.

About 25 to 30 new offices will be built, said Steve Ludwig, assistant vice president for administrative affairs. The addition will be two stories tall and include about 5,000 square feet of office space.

The addition is designed to provide office space for business department faculty members who are losing their offices in Lawrence Hall. Construction could begin this summer and be completed by the end of fall quarter

Faculty members with offices in Lawrence Hall are being moved out to make room for students who will occupy the building when it becomes a foreign language dormitory. The Lawrence Hall renovation project is scheduled to be completed fall 1992.

Following precedent set at both SCSU and Mankato State University, the SCSU Foundation will finance the construction project. SCSU will lease the building for a period of up to four years. The foundation will then give the building to the university.

The method of financing the addition was approved by the Minnesota State University System Board before SCSU administrators contacted the foundation to see if there was interest in funding the project, said Jan DeBerry Zniwski, executive director of the SCSU Foundation and director of university advancement.

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BUSINESS BUILDING ADDITION - 2

At the direction of the Executive Committee of the SCSU Board of Directors, the foundation's investment and finance committees recommended in February approval of the project and the method of financing, Zniewski said.

The local architectural firm of Wemlinger Architecture has been selected to design the addition. For information, contact Jan DeBerry Zniewski at (612) 255-3177 or William Radovich, vice president for administrative affairs, at (612) 255-2286.

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