



# Working Together for Minnesota's Prosperity



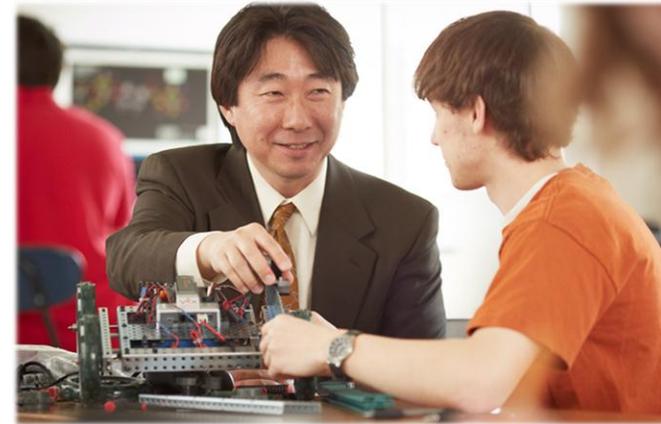
FY2014 - FY2015 Budget Request  
October 17, 2012

## Minnesota State Colleges and Universities

The Minnesota State Colleges and Universities system is an Equal Opportunity employer and educator.

# Urgent Challenges Facing Minnesota

- By the end of the decade, 620,000 jobs will become vacant and will need to be filled with employees with post-secondary credentials
- To meet demand, 150,000 additional certificates and degrees will be required
- Today, 25% of high school students (50% of students of color) do not graduate on time
- One-third of all high school graduates are not prepared for college



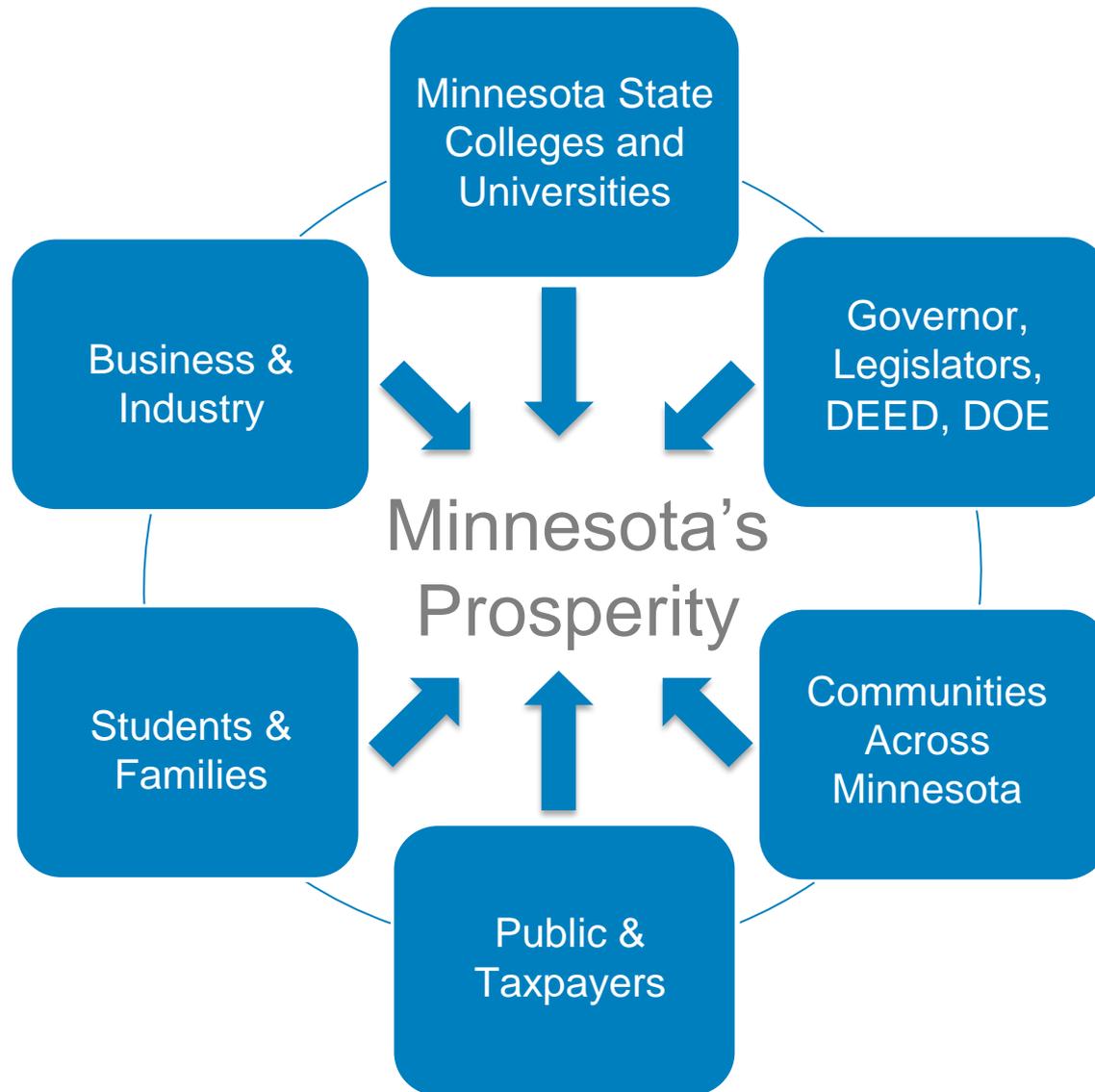
# Outcomes that will Advance Minnesota's Prosperity

- Academic programs aligned with workforce needs
- Skills gap reduced
- More graduates in critical high-demand, high-growth professions
- More graduates with experience on state-of-the-art equipment and technologies
- Affordability protected and enhanced
- Increased enrollment, particularly among underserved communities
- Improved degree completion rates

# Shared Values

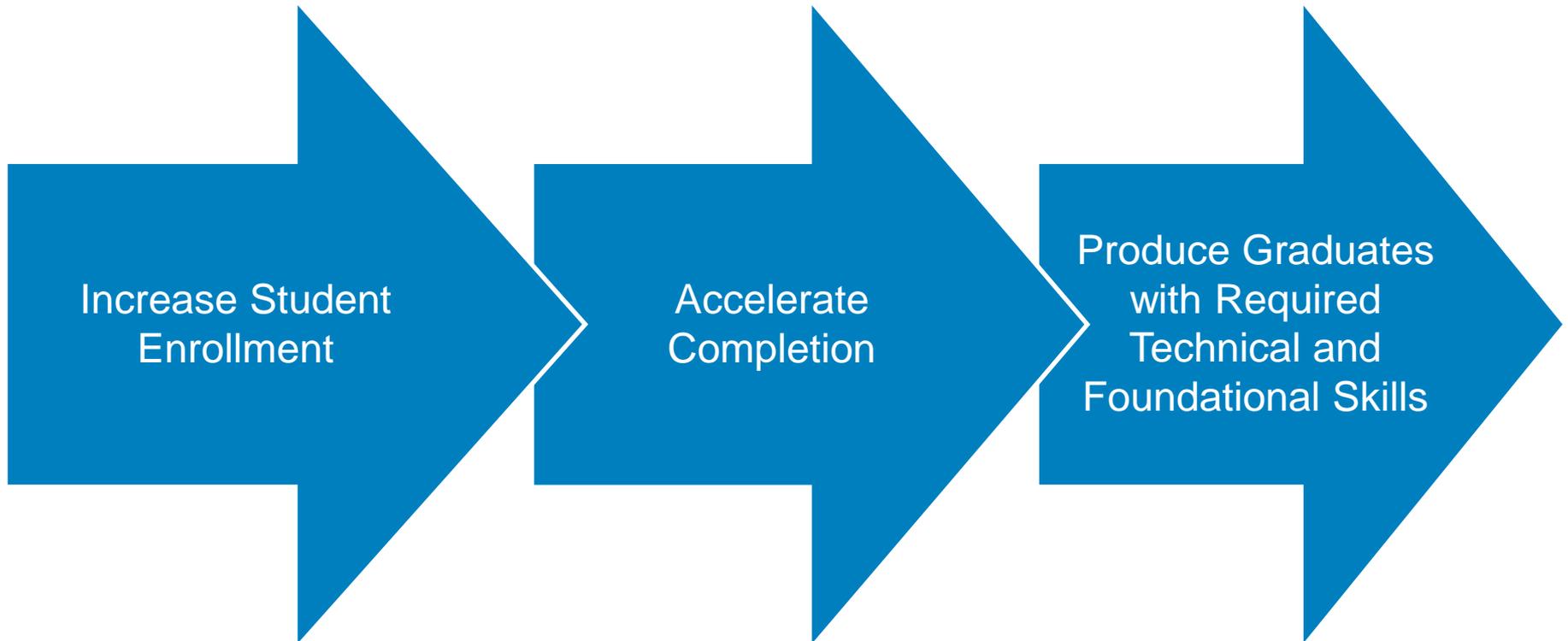
- Every Minnesotan deserves the opportunity to create a better future for him/herself and contribute to our state's prosperity
- Minnesota and its regional economies must compete globally
- Minnesota must lead the nation, be among the best in the world in delivering high-quality, affordable education
- Minnesota State Colleges and Universities must deliver graduates with both the technical and foundational skills needed to advance Minnesota's competitiveness

# Working Together: A Shared Responsibility



# Ensure Minnesota's Prosperity

## Focused Strategies



# Working Together for Minnesota's Prosperity

- Advance Competitiveness of Minnesota's Workforce
- Increase Access and Affordability
- Accelerate Completion



# Advance Competitiveness of Minnesota's Workforce

- Internships and apprenticeships
  - \$12 million in state funding matched by \$12 million of employer funding
  - 10,000 internships and apprenticeships in 2015
- Leveraged equipment program
  - Train students on state-of-the-art equipment and technology
  - \$21 million in state funding matched by \$21 million of private funding
  - Matching funds secured, equipment in place or ordered within 12 months
- Faculty-driven educational innovations
  - Innovations focused on technology-driven learning and applied learning experiences
  - 50% of programs with defined outcomes in FY 2014

# Increase Access and Affordability

- Meet critical needs in high-demand, high-growth professions
  - 5,000 additional students, 2,500 additional graduates in 25 high-demand academic programs by 2021
- Drive efficiencies to hold tuition down and improve quality
  - \$44 million in administrative efficiencies
- Modest tuition increases
  - \$145 for full-time college students, \$205 for full-time university students
- Complete a state-wide scholarship campaign
  - Raise > \$20 million in private funds to assist >16,000 students
- Provide access to the state grant program for part-time students
  - Expand financial aid availability for at least 7,500 additional students

# Accelerate Completion

- Increase student retention and completion
  - Implement student progress tracking and predictive analytics
  - Improve persistence to at least 77% by 2017
  - Improve student success to at least 55% by 2021
- Expand PSEO and concurrent enrollment
  - Increase student participation to at least 27,000 students by 2015
- Provide competitive compensation to retain the talented faculty and staff needed to ensure student success
  - State support limited to one-third of cost; two-thirds supported through efficiencies and tuition

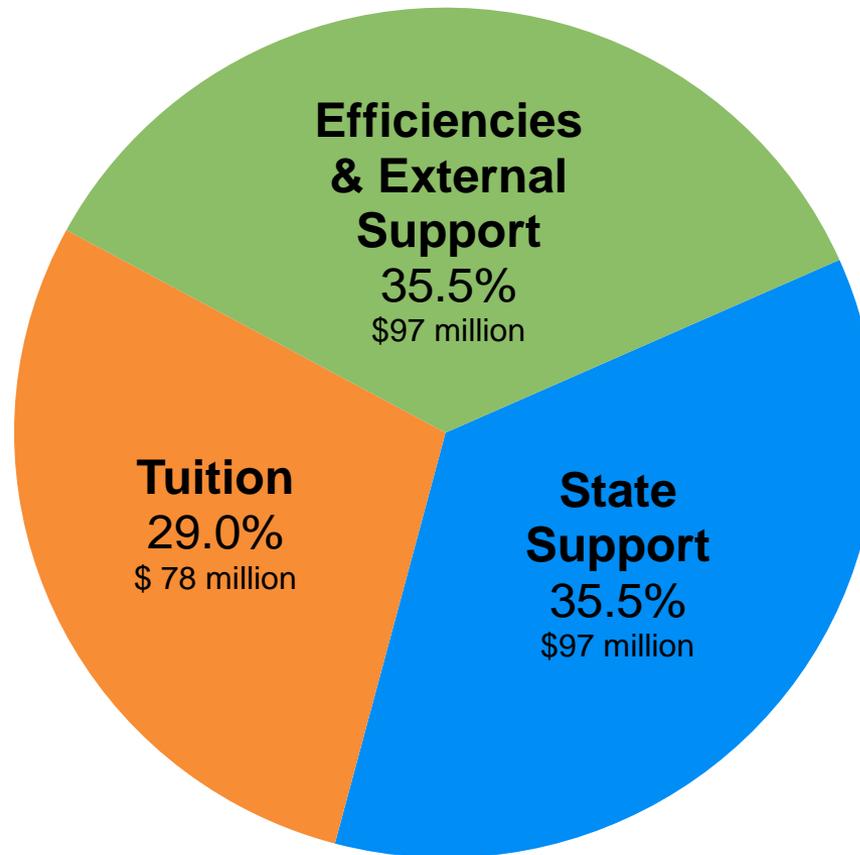
# Biennial Budget Request: FY2014-FY2015

## State Support

(\$ in millions)	2014	2015	Biennium
Advance Competitiveness of Minnesota's Workforce	\$ 18	\$ 23	\$ 41
Increase Access and Affordability	\$ 3	\$ 7	\$ 10
Accelerate Completion	\$ 19	\$ 27	\$ 46
<b>Total</b>	<b><u>\$ 40</u></b>	<b><u>\$ 57</u></b>	<b><u>\$ 97</u></b>
Percent change over prior year	7.3%	2.9%	
Biennial percent change			8.9%
State base support	\$ 545	\$ 545	\$1,091
Revised state support	\$ 585	\$ 602	\$1,188

# Collaborative Funding Strategy

## All Sources of Support



# Working Together for Minnesota's Prosperity

- Advance Competitiveness of Minnesota's Workforce
- Increase Access and Affordability
- Accelerate Completion



## Appendix

# Biennial Budget Request: FY2014-FY2015

## State Support — Detail

(\$ in millions)	2014	2015	Biennium
<b>Advance Competitiveness</b>	<b>\$ 18</b>	<b>\$ 23</b>	<b>\$ 41</b>
Internships/apprenticeships	\$ 4	\$ 8	\$ 12
Leverage equipment	\$ 10	\$ 11	\$ 21
Education Innovations	\$ 4	\$ 4	\$ 8
<b>Increase Access and Affordability</b>	<b>\$ 3</b>	<b>\$ 7</b>	<b>\$ 10</b>
High-demand professions	\$ 3	\$ 7	\$ 10
<b>Accelerate Completion</b>	<b>\$ 19</b>	<b>\$ 27</b>	<b>\$ 46</b>
High-Impact Strategies	\$ 8	\$ 4	\$ 12
Competitive Salaries	\$ 11	\$ 23	\$ 34
<b>Total</b>	<b>\$ 40</b>	<b>\$ 57</b>	<b>\$ 97</b>