ST. CLOUD STATE UNIVERSITY
Parent Loan for Undergraduate Students (PLUS) REQUEST FORM
SUMMER 2009

The PLUS loan program enables parents of dependent students to borrow funds to assist their son or daughter with educationally related expenses. The maximum amount a parent may borrow is equal to the cost of attendance established for the student minus any other aid the student receives. PLUS loans are obtained through a commercial lending institution.

The interest rate for PLUS loans is a fixed rate of 8.5%. The guarantee agency and lender fees can amount to 4% of the loan. In addition to the amount of PLUS loan eligibility indicated on your award notification, you may also add to your PLUS loan some or all of the SELF loan your son or daughter was awarded but has not accepted. Prior to the beginning of Summer Session, we will process the loan assuming full-time attendance at the student's current grade level. After the beginning of Summer Session, eligibility will be based on actual enrollment.

Student's Name _____
(please print) Last First MI

Student SCSU ID or SSN _____ Student Date of Birth _____

Parent Borrower's Name _____
Last First MI

Parent Borrower's SSN _____ Parent Borrower's Date of Birth: _____

Parent Borrower's Permanent Address_____

Parent's Home Phone Number: _____

Total loan amount requested for the summer: _____. To be eligible, the student must enroll at least half-time (6 or more credits).

Lender Name _____ Lender Code _____

_____ _____
Student's Signature Date

_____ _____
Parent Borrower's Signature Date

All PLUS loan proceeds in excess of charges owed the University will be made available to the student unless you do not agree. If no, place an "X" here. _____

Return This Completed Form To:
Office of Scholarships and Financial Aid
St. Cloud State University
106 Administrative Services Building
720 Fourth Avenue South
St. Cloud, MN 56301
PHONE: (320) 308-2047; FAX: (320) 308-5424