

**St. Cloud State University**  
**Federal Direct Parent Loan for Undergraduate Students (PLUS)**  
**2011-2012 Request Form**

- The Federal Direct PLUS program enables parents of dependent students to borrow funds to assist their son or daughter with educational related expenses.
- To be eligible, a student must enroll at least half-time (6 credits).
- The maximum amount a parent may borrow is equal to the cost of attendance established for the student minus any other aid the student receives.
- The lender is the U.S. Department of Education.
- The servicer will perform a credit check for each loan.
- The interest rate is fixed at 7.9% and is charged beginning on the first disbursement date of your loan.
- There is a 4% loan origination fee, which is deducted from the loan proceeds by the lender.
- Repayment on the loan will begin 60 days after the loan is fully disbursed.
- If eligible for a deferment, interest will accumulate during the deferment period.

**Privacy Act Disclosure Notice**

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(1)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Keep this page for your records

**St. Cloud State University  
Federal Direct Parent Loan for Undergraduate Students (PLUS)  
2011-2012 Request Form**

Student's Name: \_\_\_\_\_  
(please print)                      Last    First    MI

Student's SCSU ID or SSN: \_\_\_\_\_ Student's Date of Birth: \_\_\_\_\_

**Attention Parent:** You may be eligible to borrow a PLUS Loan to help cover the cost of your dependent student's education. Only one parent may apply.

Go to [www.studentloans.gov](http://www.studentloans.gov) to complete and electronically sign the PLUS Promissory Note using your federal PIN as your signature. The Federal PIN number is the same PIN used to sign the FAFSA form. If you do not have a parent federal PIN, you may request one at [www.pin.ed.gov](http://www.pin.ed.gov). The parent completing the PLUS loan application must also complete the PLUS Promissory Note.

Complete and sign the application with your full legal name.

**Parent Information – Please Print Clearly**

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_

Permanent Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_ Social Security Number \_\_\_\_\_

Date of Birth \_\_\_\_\_ Relationship to Student:    \_\_\_\_\_ Parent    \_\_\_\_\_ Step-Parent

Are you a U.S. Citizen?     Yes     No (If no, please provide your Alien Registration # \_\_\_\_\_).

Parent borrower's Email: \_\_\_\_\_

If your credit is approved, amount you wish to borrow: \$ \_\_\_\_\_

Loan Period (check one):

Fall 2011/Spring 2012     Fall 2011 Only     Spring 2012 Only     Summer 2012 Only

*Your signature below gives SCSU authorization to perform a credit check with the U.S. Department of Education. If your credit is approved, we will process the loan for you as requested. If your credit is denied due to adverse credit history, we will notify you with the student's additional loan eligibility based on the Parent Loan denial.*

PLUS loans are disbursed directly to your student's account, including any remaining balance. *If you wish to have any remaining balance sent directly to you (by paper check) place an "X" here \_\_\_\_\_*

*NOTE: Indicating "X" will extend the processing time and delay the disbursement of funds.*

**Parent Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

Return this completed and signed form to:  
Financial Aid Office  
St. Cloud State University  
106 Administrative Services Building  
720 Fourth Avenue South  
St. Cloud, MN 56301-4498

Phone: (320) 308-2047  
FAX: (320) 308-5424