



## DIRECT DEPOSIT OF FINANCIAL AID FUNDS

Any student receiving scholarships, grants, and loans in excess of charges for a semester can elect to have the remaining funds electronically transferred to a checking or savings account at the financial institution of the student's choice. The direct deposit will go directly into the account shortly after the disbursement date for any semester. The dollar amount of the deposit may be viewed online at [www.stcloudstate.edu](http://www.stcloudstate.edu) under Current Students/e-Services Sign-in (Enter ID & PIN)/Student Services/Bills and Payment/Full Account Detail. Not electing direct deposit means a check will be printed and mailed to the local address on file at the time the check is printed. View and update your address at the online registration website.

If you wish to take advantage of direct deposit, please complete the form and submit it at least two (2) weeks prior to the date of your aid disbursement. **Return the form to the Business Services Office (AS-122), St. Cloud State University, 720 Fourth Avenue South, St. Cloud, MN 56301-4498.**

Questions concerning the form or the process works may be directed to Ruth Schutz, Business Services Office, (320-308-4003).

**NOTE:** For students who already have payroll direct deposit for employment at the University and wish to also have direct deposit of their remaining financial aid funds, the account must be the same for both direct deposits.