

Request to Cancel and Return Loan Funds

Students and parents have the right to cancel loans made available through the Federal Perkins, the Federal Direct Loan Program, the Minnesota SELF Loan Program or a Private Education Loan Program any time prior to disbursement or if the loan has already been disbursed within 14 days after notification. To request a loan cancellation, please complete this form and return to:

Business Services Office
720 4th Avenue South
St. Cloud, MN 56301

Name (Please Print) _____ Date _____
Last First

Student ID Number or Social Security Number: _____

Street Address: _____

City: _____ State: _____ Zip Code: _____

Email address: _____

I am requesting that the Business Services Office at St. Cloud State University cancel some or all of my loan funds. If I am canceling the entire first disbursement of a loan, I understand that the lender will cancel any future disbursements of this loan. If you wish to have a loan reinstated, you must complete another loan request via the Office of Scholarships and Financial Aid website <http://www.stcloudstate.edu/financialaid> and click on "Your Award Information".

In order to provide the greatest benefit to you, the borrower, loans will be canceled in the following order, unless you direct us otherwise.

- Minnesota SELF Loan
- Federal Direct PLUS/Graduate Loan
- Federal Direct Unsubsidized Loan
- Federal Direct Subsidized Loan
- Federal Perkins Loan

Please check the appropriate boxes and provide the information requested below:

<input type="checkbox"/>	I wish to specify the loan to which this cancellation applies. Please cancel my _____ loan(s).
<input type="checkbox"/>	Please cancel the <u>ENTIRE</u> disbursement amount for (circle each as appropriate): Fall Term Spring Term Summer Term
<input type="checkbox"/>	Please cancel a <u>PORTION</u> of the disbursement amount for (circle each as appropriate): Fall Term Spring Term Summer Term Enter amount to be cancelled \$ _____

Signature: _____

Note: To cancel an already disbursed loan, please attach a check in the amount of the loan you wish to cancel to this form. Make check out to St. Cloud State University. If you wish to cancel a financial aid overage check issued by the Business Services Office, please attach the original check to this form, or a check in an equivalent amount. Loan funds will be returned to the lender within 14 days of this request.