

FY 08 Budget RevenueBased on Budget Assumptions Group Recommendations
January 31, 2007**DRAFT**

	Base FY 2008 TOTAL	Assumptions:	
		Low	High
Allocation	50,843,351		
Adjustments	4,150,000		
Total Allocation	54,993,351	54,993,351	57,962,585
Tuition (based on 14,200 FYE)	74,065,326	74,065,326	77,027,939
Enrollment Fluctuation (-100 than estimated)	-	(504,510)	(524,690)
Other Fees and Income	4,900,000	4,900,000	4,900,000
Grand Total Revenue	133,958,677	133,454,167	139,365,834
Grand Total Expenditures	135,432,849	139,157,252	140,511,581
Sub-total	(1,474,172)	(5,703,085)	(1,145,747)
Anticipated uncommitted carryforward		1,000,000	1,500,000
Projected Budget Balance as of January 31, 2007		(4,703,085)	354,253

NOTES:

Base FY 2008 Total is defined as the total FY 2007 revenue budget less any non-permanent revenue.

Low assumption indicates no change in allocation.

Low assumption indicates no change in the tuition rate from Base FY 2008.

Low assumption enrollment fluctuation of 100 fewer FYE calculated at Base FY 2008 tuition rates.

High assumption indicates allocation based on MNSCU 12-12-06 document.

High assumption indicates tuition increase calculated at of 4% over Base FY 2008.

High assumption enrollment fluctuation of 100 fewer FYE tuition calculated at an increase of 4% over Base FY 2008 rates.

Low and high assumptions reflect no changes in estimated fees and income.

FY 08 Budget Expenditures

Based on Budget Assumptions Group Recommendations
 January 31, 2007 DRAFT

	Faculty Salaries	Staff Salaries	Fringe Benefits	Supplies	Equipment	Other	Base FY 2008 Total	Assumptions:	
								Low 2.75%	High 3.75%
University Wide									
Salaries, Fringe Benefits	63,191,397	17,294,658	23,595,378			795,000	104,876,433		
State Workstudy Match						265,500	265,500		
Federal Workstudy Match						400,000	400,000		
Supplies and Equipment				16,745,475	1,208,311		17,953,786		
Contract Travel						762,081	762,081		
Leases						70,860	70,860		
Admission Scholarships						300,000	300,000		
Utilities						3,456,254	3,456,254		
Court Settlement Expenses						250,000	250,000		
Capital Improvement Project Debt						709,000	709,000		
Assessments						40,000	40,000		
Liability Insurance						325,000	325,000		
Credit Card Services						350,000	350,000		
Memberships						63,215	63,215		
Prior Year Expenses						200,000	200,000		
Repair and Betterment						1,260,720	1,260,720		
OTC Cost Reallocation						4,150,000	4,150,000		
Total	63,191,397	17,294,658	23,595,378	16,745,475	1,208,311	13,397,630	135,432,849	3,724,403	5,078,732
Projected Total Expenditures FY 2008								139,157,252	140,511,581

Base FY 2008 Total is defined as the total FY 2007 expenditures budget less any non-permanent expenditures.