

Budget Overview/Projection
Fiscal Years 2006 and 2007
As Per Vice President's Meeting 2/18/05
DKB:2/18/05

Assumed Variables Used For All Projections

Health Insurance adjustment: FY 06 = 15%, FY 07 = 15%, effective January 2006, January 2007
Utilities Adjustment: FY 06 = 5%, FY 07 = 5%
Tuition Remission Graduate Student Adjustment: consistent with tuition rate
Debt Service based on balance for Centennial and planning for Brown Hall
Reserve adjusted to maintain 5% balance as required by Board policy

Assumed Variables for Scenarios

Allocation based on University's percentage per MnSCU calculated share February 8, 2005
Tuition rates
Salary compensation based on MnSCU recommendations
Supplies and Equipment based on inflation, need
Enrollment based on projections submitted to MnSCU October 12, 2004

Issues Pending

Contract Settlement Costs for FY 06, FY 07
Allocation for FY 06, FY 07, FY 08
State Economics for FY 06, FY 07
Tuition Rates FY 06, FY 07
Enrollment FY 06, FY 07