

Budget Overview/Projection

Fiscal Year 2005

DKB:06/02/03, Revised 4/1/04, 10/31/04

	May 2003 Allocation FY05 MnSCU Est. Alloc. 15% Tuition Increase 5% Salary Increase	FY 05 Adjustments April 1, 2004	May 2004 Allocation FY05 MnSCU Alloc 4/1/04 15% Tuition Increase 5% Salary Increase	October 2004 Fiscal Year 2005 Adjustments	October 2004 Fiscal Year 2005 MNSCU Alloc 7/1/04 15% Tuition Increase 5% Salary Increase
Revenue:					
State Allocation	48,551,759	511,664	49,063,423		49,063,423
Tuition	65,654,471	(457,650)	65,196,821	(525,301)	64,671,520
Less: Continuing Studies	-		-		-
Less: International Studies	-		-		-
Total Tuition	65,654,471	(457,650)	65,196,821	(525,301)	64,671,520
<u>Other Revenue:</u>					
Administrative Support Transfer	816,000		816,000		816,000
Computer Fee	1,500,000		1,500,000		1,500,000
Non-dedicated Income (fees)	762,000		762,000	438,000	1,200,000
Total Other Revenue	3,078,000		3,078,000	438,000	3,516,000
Total Revenue	117,284,230	54,014	117,338,244	(87,301)	117,250,943

Budget Overview/Projection

Fiscal Year 2005

DKB:06/02/03, Revised 4/1/04, 10/31/04

	May 2003 Allocation FY05 MnSCU Est. Alloc. 15%Tuition Increase 5% Salary Increase	FY 05 Adjustments April 1, 2004	May 2004 Allocation FY05 MnSCU Alloc 4/1/04 15%Tuition Increase 5% Salary Increase	October 2004 Fiscal Year 2005 Adjustments	October 2004 Fiscal Year 2005 MNSCU Alloc 7/1/04 15%Tuition Increase 5% Salary Increase
Expenditures:					
Unclassified Salary	52,840,255	107,500	52,947,755	(2,750,000)	50,197,755
Classified Salary	17,697,406	17,500	17,714,906	(1,750,000)	15,964,906
Entrepreneurial Center	-		-	141,285	141,285
Graduate Assistants	1,529,000		1,529,000	(283,000)	1,246,000
Tuition Waiver for Graduate Assistants	-		-	573,000	573,000
Student/Teacher Assists	181,500		181,500		181,500
Continuing Education	560,470		560,470		560,470
Summer Session	2,499,206		2,499,206		2,499,206
<i>Total Salaries</i>	75,307,837	125,000	75,432,837	(4,068,715)	71,364,122
<i>Fringe Benefits</i>	23,106,893	(167,000)	22,939,893	(1,900,000)	21,039,893
Contract Travel - IFO	1,016,648		1,016,648	(338,085)	678,563
Contract Travel - MSUAASF	-		-	65,566	65,566
Travel - Excluded	-		-	51,000	51,000
Faculty Research	41,476		41,476		41,476
Fac Imp-Shrt Term	31,107		31,107		31,107
Fac Imp-Long Term	31,106		31,106		31,106
MSUAASF Dev. Grant	15,000		15,000		15,000
<i>Total Contractual Obligations</i>	1,135,337	-	1,135,337	(221,519)	913,818
Library Acquisitions	703,000		703,000		703,000
Computer Fee	1,500,000		1,500,000		1,500,000
Cultural Diversity	178,741		178,741		178,741
Assessment	70,000		70,000		70,000
Repair and Betterment	1,200,000		1,200,000		1,200,000
Memberships	100,000		100,000		100,000
Student Teaching	149,210		149,210		149,210
Telephone Network Services	212,560		212,560	(55,660)	156,900
Leases	54,860		54,860		54,860
Sponsored Prog Match	125,000		125,000		125,000
Mediation	10,000		10,000		10,000
Pipeline Programs	100,000		100,000		100,000
Nursing Initiative	225,000		225,000		225,000
Music Performance	35,000		35,000		35,000
Theatre Performance	35,000		35,000		35,000
Theatre L'Homme Dieu	10,000		10,000		10,000
UTVS Hockey Broadcasts	60,000		60,000		60,000
Campus Safety Improve.	19,175		19,175		19,175
Flight Simulator	25,000		25,000		25,000
Supplies	4,305,303	17,500	4,322,803		4,322,803
Engineering	133,660		133,660		133,660
Equipment	941,928		941,928		941,928
Utilities	3,918,128		3,918,128	(1,055,313)	2,862,815
Workstudy Match	165,500		165,500		165,500
Athletic Recruiting	90,000		90,000		90,000

Budget Overview/Projection
 Fiscal Year 2005
 DKB:06/02/03, Revised 4/1/04, 10/31/04

	May 2003 Allocation FY05 MnSCU Est. Alloc. 15% Tuition Increase 5% Salary Increase	FY 05 Adjustments April 1, 2004	May 2004 Allocation FY05 MnSCU Alloc 4/1/04 15% Tuition Increase 5% Salary Increase	October 2004 Fiscal Year 2005 Adjustments	October 2004 Fiscal Year 2005 MNSCU Alloc 7/1/04 15% Tuition Increase 5% Salary Increase
Legal Costs	250,000		250,000		250,000
Immigration Visa Processing	15,000		15,000		15,000
Washington School Purchase, Mtn, Util., etc.	-	200,000	200,000	(200,000)	-
Accreditation	60,000		60,000		60,000
Debt Service	564,000	60,000	624,000		624,000
Local Assessments	40,000		40,000		40,000
Financial Aid Match	400,000		400,000		400,000
Liability/40% Athletic Insurance	225,000		225,000	100,000	325,000
Viewbook/Bulletin	110,000		110,000		110,000
Service/Retirement Awards	15,000		15,000		15,000
Marketing Twin Cities Area	-		-		-
Admissions Scholarships	-	300,000	300,000		300,000
Credit Card Charges (2%)	350,000		350,000		350,000
Financial Statement Audit	30,000		30,000		30,000
Loan System Management	35,000		35,000	(35,000)	-
Jewish Studies	125,000		125,000		125,000
Prior Year Expense	400,000		400,000	(200,000)	200,000
<i>Total Supplies and Equipment</i>	16,986,065	577,500	17,563,565	(1,445,973)	16,117,592
<u><i>University Fenced Allocations:</i></u>					
Technology Funds	481,095		481,095		481,095
Admin Computing Technology	100,000		100,000		100,000
Library Acquisitions	394,997		394,997		394,997
<i>Total University Fenced Allocations</i>	976,092	-	976,092	-	976,092
Total Expenses	117,512,224	535,500	118,047,724	(7,636,207)	110,411,517
Balance	(227,994)	(481,486)	(709,480)	7,548,906	6,839,426
MEMO:					
Carryforward from FY 2004 to FY 2005	6,929,483		6,701,489	10,128,440	16,829,929
Commitments against Carryforward	(3,000,000)		(3,000,000)	(1,417,441)	(4,417,441)
University Reserve	(3,000,000)		(3,000,000)	(2,700,000)	(5,700,000)
Return to Title Four Audit Estimate				(600,000)	(600,000)
IFO Contract FY 04 Adjustment Estimate				(435,000)	(435,000)
Net Carryforward from Prev. to Cur.	929,483	(227,994)	701,489	4,975,999	5,677,488
University Reserve	3,000,000		3,000,000	2,700,000	5,700,000
FTE Enrollment	14,325	(100)	14,225	(125)	14,100
<u><i>Tuition Rates:</i></u>					
Undergraduate Per Credit	152.55		152.55		
Graduate Per Credit	233.00		233.00		

Budget Overview/Projection

Fiscal Year 2005

DKB:06/02/03, Revised 4/1/04, 10/31/04

May 2003 Allocation FY05 MnSCU Est. Alloc. 15%Tuition Increase 5% Salary Increase	FY 05 Adjustments April 1, 2004	May 2004 Allocation FY05 MnSCU Alloc 4/1/04 15%Tuition Increase 5% Salary Increase	October 2004 Fiscal Year 2005 Adjustments	October 2004 Fiscal Year 2005 MNSCU Alloc 7/1/04 15%Tuition Increase 5% Salary Increase