

	January 2003 Allocation Update FY2003	May 2003 Allocation FY04 MnSCU Alloc. 15%Tuition Increase 5% Salary Increase	FY 04 Adjustments	Revised FY 04 After Budget Proposed Adjustents MnSCU Alloc. 15%Tuition Increase 5% Salary Increase	May 2003 Allocation FY05 MnSCU Est. Alloc. 15%Tuition Increase 5% Salary Increase
Carryforward from previous to current year	6,089,964	5,000,000		5,000,000	5,000,000
Commitments against Carryforward	(2,884,092)	(2,000,000)		(2,000,000)	(2,000,000)
<b>Net Carryforward from Prev. to Cur.</b>	<b>3,205,872</b>	<b>3,000,000</b>	-	<b>3,000,000</b>	<b>3,000,000</b>
<b>Revenue:</b>					
State Allocation	<b>53,638,516</b>	50,289,077	-	50,289,077	48,551,759
Tuition	<b>48,835,178</b>	57,089,785	-	57,089,785	65,654,471
<u>Other Revenue:</u>					
Administrative Support Transfer	628,000	628,000	188,000	816,000	816,001
Computer Fee	1,500,000	1,500,000		1,500,000	1,500,000
Non-dedicated Income (fees)	700,000	700,000	62,000	762,000	762,000
Total Other Revenue	2,828,000	2,828,000	250,000	3,078,000	3,078,001
<u>MnSCU Fenced Allocations:</u>					
Leveraged Equipment	-	-	-	-	-
Customized Training	-	-	-	-	-
Total MnSCU Fenced Allocations	-	-	-	-	-
<b>Total Revenue</b>	<b>108,507,566</b>	<b>113,206,862</b>	<b>250,000</b>	<b>113,456,862</b>	<b>120,284,231</b>

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<b>Expenditures:</b>					
University Reserve	3,250,000	3,000,000		3,000,000	3,000,000
Unclassified Salary	49,597,082	52,299,746	(2,018,894)	50,280,852	53,017,705
Classified Salary	15,174,742	16,458,482	(80,000)	16,378,482	17,697,406
Entrepreneurial Center	50,000	25,000	(25,000)	-	-
Graduate Assistants	1,189,000	1,360,000		1,529,000	1,529,000
Student/Teacher Assists	281,500	181,500		181,500	181,500
Continuing Education	461,100	533,781		533,781	560,470
Summer Session	2,180,672	2,450,203		2,450,203	2,597,215
<i>Total Salaries</i>	68,934,096	73,308,712	(2,123,894)	71,353,818	75,583,296
<i>Fringe Benefits</i>	17,612,889	20,787,603	-	20,787,603	23,164,564
Contract Travel	841,648	841,648		841,648	841,648
Faculty Research	41,476	41,476		41,476	41,476
Fac Imp-Shrt Term	31,107	31,107		31,107	31,107
Fac Imp-Long Term	31,106	31,106		31,106	31,106
MSUAASF Dev. Grant	15,000	15,000		15,000	15,000
<i>Total Contractual Obligations</i>	960,337	960,337	-	960,337	960,337
Library Acquisitions	703,000	703,000		703,000	703,000
Computer Fee	1,500,000	1,500,000		1,500,000	1,500,000
Cultural Diversity	178,741	178,741		178,741	178,741
Repair and Betterment	1,400,000	1,400,000	(200,000)	1,200,000	1,200,000
Memberships	98,863	98,863	(10,000)	88,863	88,863
Student Teaching	149,210	149,210		149,210	149,210
Telephone Contract	312,560	312,560	(100,000)	212,560	212,560
Leases	101,860	101,860	(47,000)	54,860	54,860
Sponsored Prog Match	125,000	125,000		125,000	125,000
Mediation	10,000	10,000		10,000	10,000
Pipeline Programs	100,000	100,000		100,000	100,000
Nursing Initiative	225,000	225,000		225,000	225,000
Music Performance	40,000	40,000	(5,000)	35,000	35,000
Theatre Performance	40,000	40,000	(5,000)	35,000	35,000
Theatre L'Homme Dieu	20,000	20,000	(10,000)	10,000	10,000
UTVS Hockey Broadcasts	60,000	60,000		60,000	60,000
Campus Safety Improve.	49,173	49,173	(29,998)	19,175	19,173
Flight Simulator	25,000	25,000		25,000	25,000
Supplies	4,496,437	4,481,437	(176,134)	4,305,303	4,305,303
Engineering	133,660	133,660		133,660	133,660
Equipment	941,928	941,928		941,928	941,928
Utilities	2,956,668	3,386,935	(75,000)	3,311,935	3,725,628
Workstudy Match	165,500	165,500		165,500	165,500
Athletic Recruiting	140,000	140,000	(50,000)	90,000	90,000
Legal Costs	250,000	250,000		250,000	250,000
Immigration Visa Processing	15,000	15,000		11,000	15,000
Accreditation	60,000	60,000		60,000	60,000
Debt Service	564,000	564,000		564,000	564,000
Local Assessments	40,000	40,000		40,000	40,000
Financial Aid Match	400,000	400,000		400,000	400,000
Liability/40% Athletic Insurance	225,000	225,000		225,000	225,000
Viewbook/Bulletin	-	110,000		110,000	110,000
Service/Retirement Awards	15,000	15,000		15,000	15,000
Other Budget revisions	-	-		-	-
Credit Card Charges (2%)	300,000	350,000		350,000	350,000

Budget Overview/Projection  
 Fiscal Years 2003, 2004 and 2005  
 DKB:06/02/03

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Financial Statement Audit	30,000	30,000		30,000	30,000
Loan System Management	35,000	35,000		35,000	35,000
Jewish Studies		125,000		125,000	125,000
Prior Year Expense	400,000	400,000		400,000	400,000
<i>Total Supplies and Equipment</i>	16,306,600	17,006,866	(708,132)	16,294,734	16,712,426
<i>MnSCU Fenced Allocations:</i>					
Leveraged Equipment	-	-		-	-
Customized Training	-	-		-	-
<i>Total MnSCU Fenced Allocations</i>	-	-		-	-
<i>University Fenced Allocations:</i>					
Technology Funds	481,095	481,095		481,095	481,095
Admin Computing Technology	100,000	100,000		100,000	100,000
Library Acquisitions	394,997	394,997		394,997	394,997
<i>Total University Fenced Allocations</i>	976,092	976,092		976,092	976,092
<b>Total Expenses</b>	<b>108,040,014</b>	<b>116,039,610</b>	<b>(2,832,026)</b>	<b>113,372,584</b>	<b>120,396,715</b>
<b>Balance</b>	<b>467,552</b>	<b>(2,832,748)</b>	<b>3,082,026</b>	<b>84,278</b>	<b>(112,484)</b>
FTE Enrollment	14,092	14,325			14,325
<i>Tuition Rates:</i>					
Undergraduate Per Credit		132.65			152.55
Graduate Per Credit		202.60			233.00
<b>Additional Expenses:</b>					
Legal Settlements	580,000				
Jewish Studies	40,000				
Nursing	215,948				
Grant Balance-MHSC	185,000				
Additional Workstudy Allocation	150,000				
Additional Allocation Core Sections	210,000				
Sub-total	1,380,948				
<b>Adjusted Balance</b>	<b>(913,396)</b>				