

Convocation Budget Update

August 17, 2011

ST. CLOUD STATE
UNIVERSITY™



Agenda

- FY 11 Status
- FY 12 Status/projection
- Budget Developments & Carry Forward
- FY 13 Projection
- Questions



FY 11 Status

- Met Enrollment Target
- Year End Closed – Early September
- Carry Forward Process
- Financial Statement Preparation



FY 12 Revenue and Expense Original Budget

FY12 Original Budgets July 1, 2011

Revenues:

Appropriation	46,402,391
Tuition	81,282,500
Student Technology Fee	1,500,000
Customized Training	7,518,750
Program Designated Revenue	2,644,905
Other	2,626,200
Total Revenue	141,974,746

Expenditures:

University Wide	17,923,578
Academic Affairs	97,550,034
Student Life and Development	2,709,148
Administrative Affairs	15,802,005
University Advancement	1,604,584
Office of the President and Athletics	6,385,397
Total Expenses	141,974,746

Maintain Reserve	7,000,000
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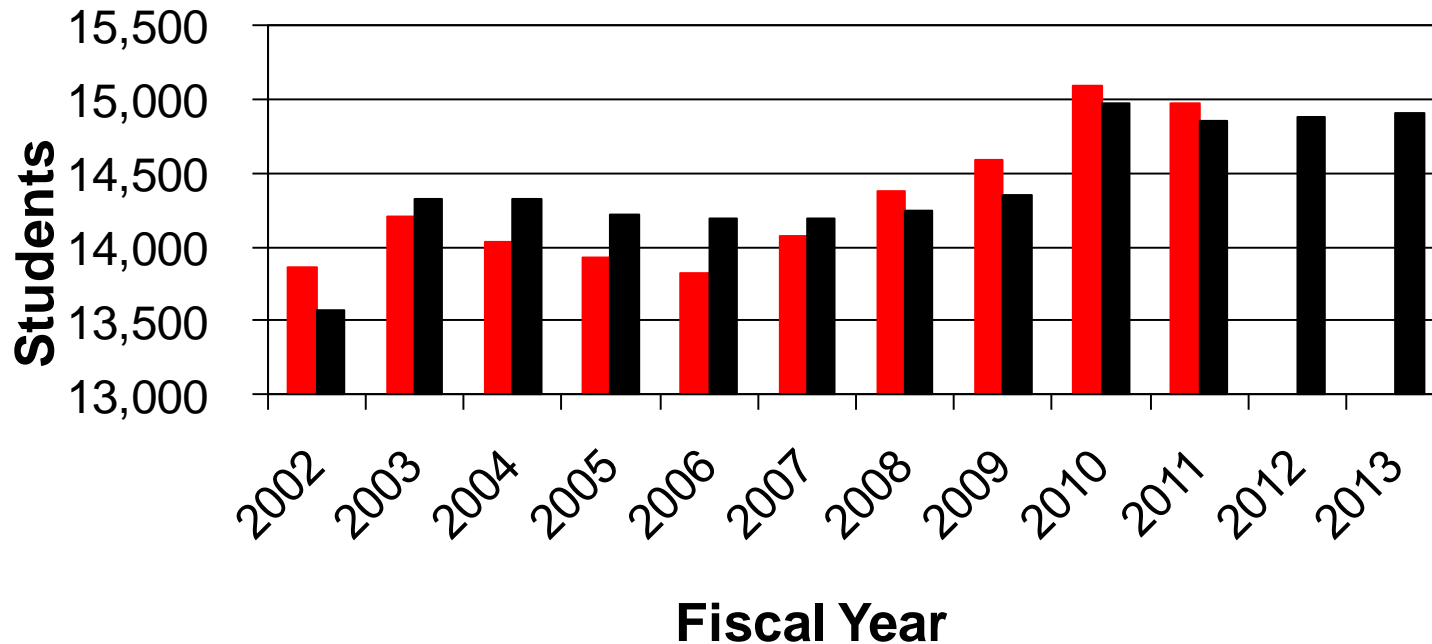
FY Y 13 Outlook

- 5% Tuition Increase
- Insurance Costs
- Contract Settlements
- ISELF Operating Costs
- Moderate Allocation Changes



Enrollment Projection

FYE
FY 2002 through 2013



■ Total FYE Enrollment ■ Projected Enrollment



Future Issues University Wide

- Enrollment
- Economic Conditions
- Negotiations/Settlements



Budget Development Events

- Ongoing Monitoring, Information Sharing & Response
- Revised Enrollment Projection October, 2011
- Convocation Update - January, 2011



Additional Assistance

1) Steve Ludwig, Diana Burlison, or Sarah Larson in Administrative Affairs.

<http://www.stcloudstate.edu/adminaffairs/budget/default.asp>

2) University Budget Advisory Group. Steve Ludwig and Leslie Valdes, Co-Chairs. Every Member of SCSU is Welcome.

3) For Strategic Planning Help Contact Lisa Helmin Foss or Kristian Twombly (Co-Chairs of the Strategic Planning Committee)



Budget WEB site URL

www.stcloudstate.edu/budget

~Questions~