

# Convocation Budget Update

August 17 & 20, 2010

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*A tradition of excellence and opportunity*



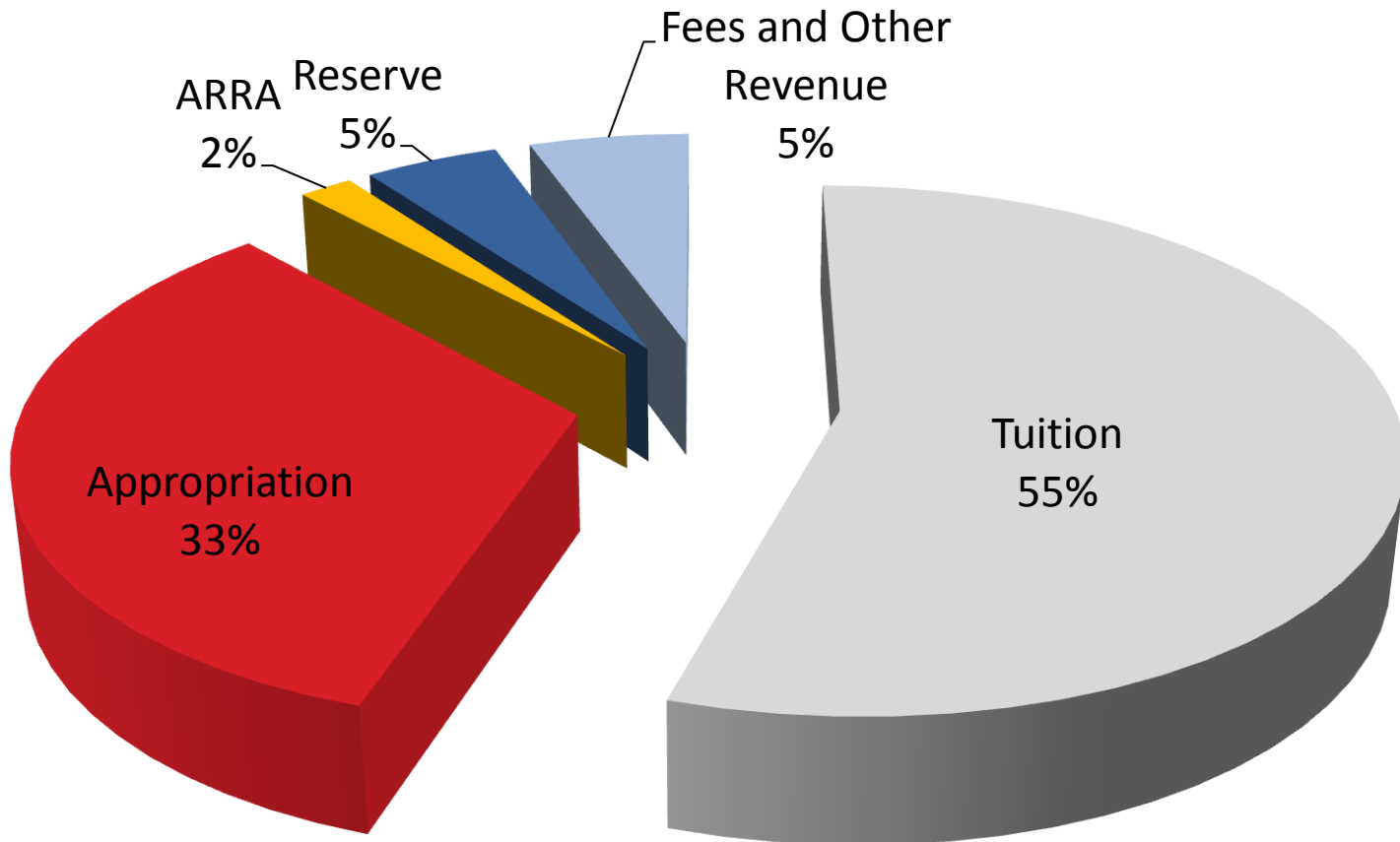
# Agenda

- FY 10 Status
- FY 11 Status
- Budget Developments & Carry Forward
- FY 12-13 Strategy
- FY 12-13 Projection
- Questions



# Components of the Operations & Supplies Budget

Where Operations & Supplies Money Comes From  
FY11 Original Budget July 2, 2010

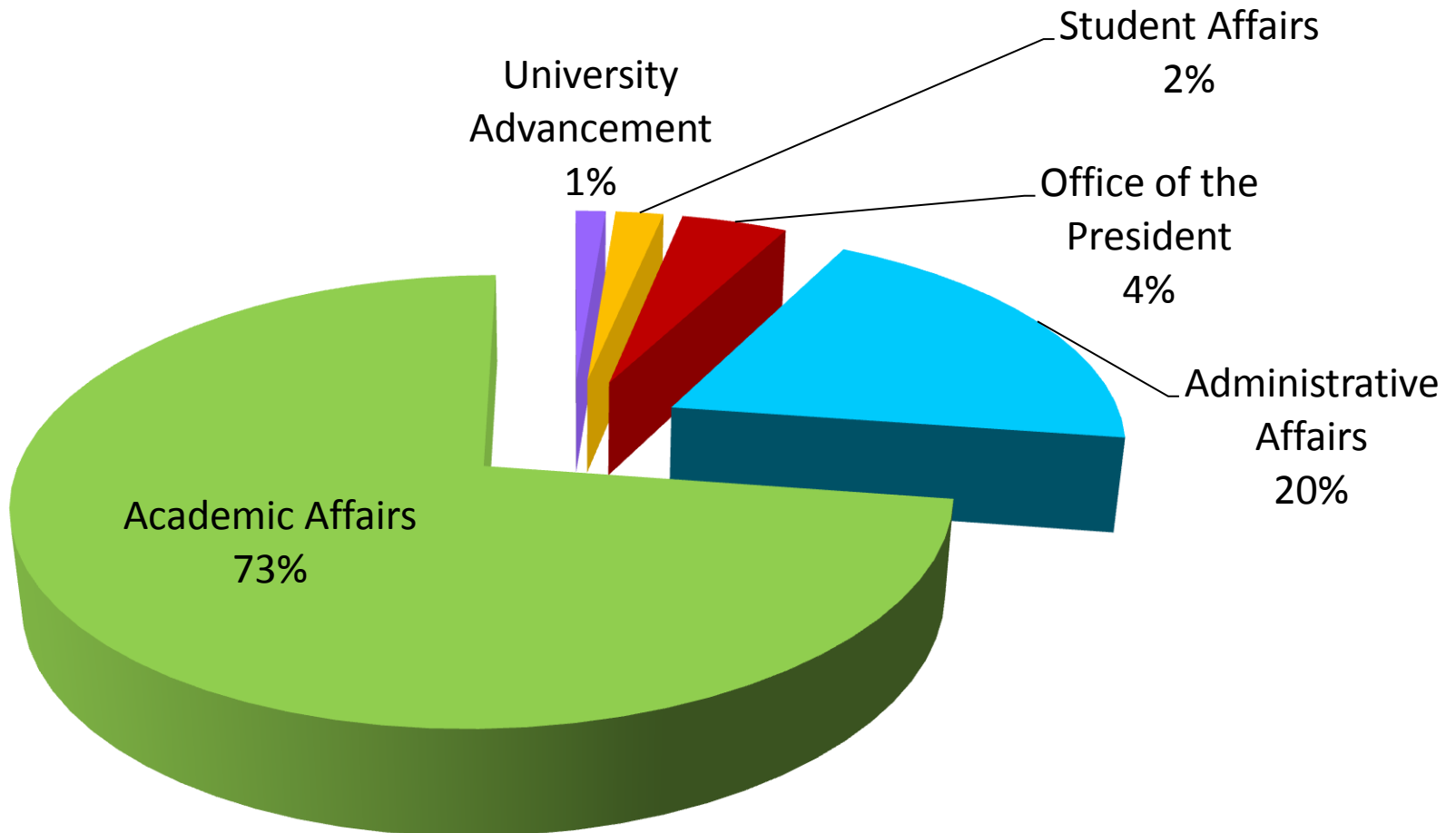




# Components of the Operations & Supplies Budget

## Where Operations & Supplies Money Goes by Division

FY11 Original Budget July 2, 2010

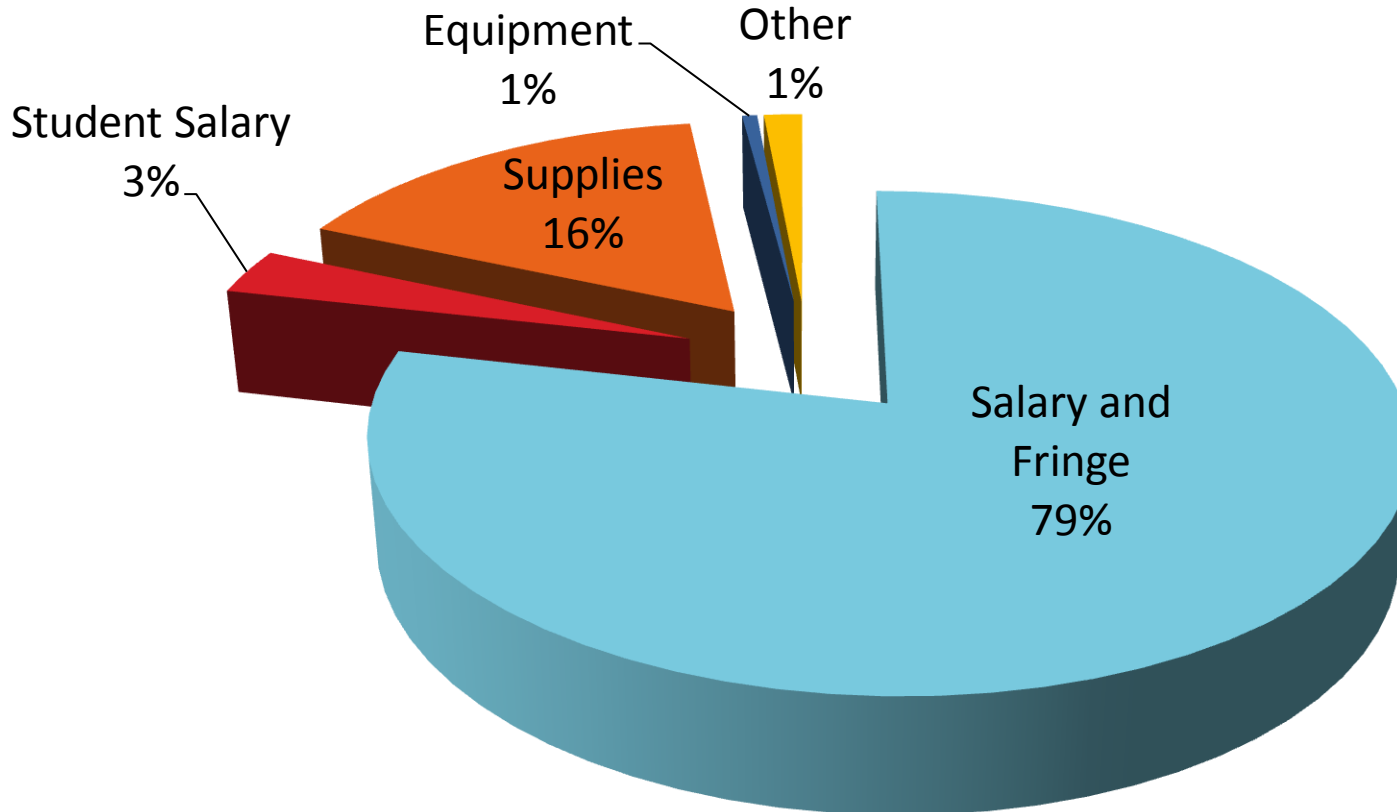




# Components of the Operations & Supplies Budget

## Where Operations & Supplies Money Goes by Type of Expense

FY11 Original Budget July 2, 2010





# FY 10 Status

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- Met Enrollment Target
- Year End Closed – August 27, 2010
- Financial Statement Preparation



# FY 11 Revenue and Expense Original Budget

## FY11 Original Budgets July 2, 2010

### Revenues:

Appropriation	50,559,850
ARRA Stimulus Funds	2,803,266
Sub-Total	53,363,116
Tuition	83,526,000
Technology Fee	1,900,000
Customized Training	3,037,665
Other	3,424,665
Total	145,251,446

### Expenditures:

Academic Affairs	105,251,446
Student Life and Development	2,931,564
Administrative Affairs	28,430,087
University Advancement	1,833,430
Office of the President	6,487,416
Total Expense	145,251,446
Maintain Reserve	7,000,000



# FY 12 & FY 13 Outlook

## **FY 2012 and 2013 Biennial Budget Planning as of Summer, 2010**

Projected \$5.4 Billion State Deficit

MnSCU Share is Approximately 4% of the State

SCSU Share is Approximately 10% Share of MnSCU

Potential FY 2012 and 2013 Biennium

Budget Reduction:

(21,944,520)



# FY 12 & FY 13 Outlook

## FY 2012 and 2013 Biennial Budget Planning as of April, 2010

\$5.4 Billion State Deficit

MnSCU Share is 3.9% of State

SCSU share is 10.42% share of MnSCU

Potential FY 2012 and 2013 Biennium Budget Reduction: (21,944,520)

### Possible Base Changes from FY 11 for FY 12 and FY 13:

	FY 12	FY 13
If SCSU share of MnSCU appropriation is distributed	(10,972,260)	-
If Salaries are adjusted at 2%	(1,920,000)	(1,960,000)
If Fringe Benefits increase based on salary adjustment	(600,000)	(625,000)
If Health Insurance increases 16.5% Jan. 2011, 8% Jan. 2012	(2,500,000)	(3,700,000)
ARRA funds discontinued	(4,376,858)	
Tuition increase of 8% based on enrollment of 14,880	6,750,000	
Tuition Increase of 5% based on enrollment of 14,910		5,000,000
<b>Budget Gap</b>	<b>(13,619,118)</b>	<b>(1,285,000)</b>



# FY 12-13 Strategy

- FY 10 Carry Forward to Fund Severance, & Faculty BESI to Reduce Costs
- Tuition Increase Up to 8% FY 12 & 5% FY 13



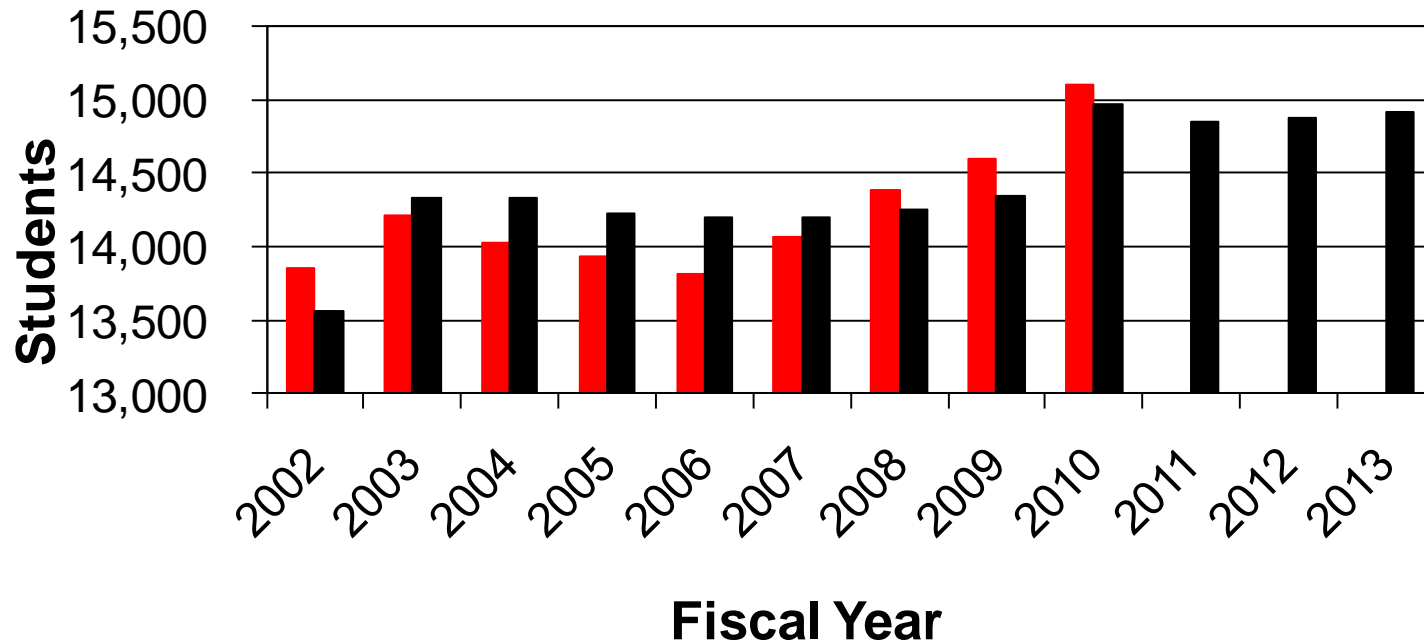
# FY 12-13 Strategy

- Reduce Expenses/Increase Revenues
  - Implement Academic Restructuring
  - Complete Review & Assessment of Academic Support & Administrative Programs
  - Look at Initiatives to Enhance Revenue
  - Retention & Recruitment



# Enrollment Projection

FYE  
FY 2002 through 2010



■ Total FYE Enrollment ■ Projected Enrollment



# Future Issues University Wide

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- Enrollment
- Economic Conditions
- Federal Legislation
- 2010 Election
- 2011 Legislative Session
- Negotiations/Settlements



# Budget Development Events

- Ongoing Monitoring, Information Sharing & Response
- Budget Advisory Group Meetings – Begin Thursday, September 2, 2010, 12:45 p.m.
- Academic Program Appraisal - December, 2010
- Academic Support, Administrative and Operating Program and Service Appraisal and Organization – January, 2011



# Budget Development Events

- MnSCU FY 12-13 Budget Request
- Convocation Update - January, 2011
- Board Tuition Approval - Late Spring/Early Summer
- Allocation - Late Spring/Early Summer
- New FY July 1, 2011



# Additional Assistance

1) Steve Ludwig, Diana Burlison, or Sarah Larson in Administrative Affairs.

<http://www.stcloudstate.edu/adminaffairs/budget/default.asp>

2) University Budget Advisory Group. Steve Ludwig and Leslie Valdes, Co-Chairs. Every Member of SCSU is Welcome.

3) For Strategic Planning Help Contact Lisa Helmin Foss or Judy Kilborn (Co-Chairs of the Strategic Planning Committee)



# Budget WEB site URL

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[www.stcloudstate.edu/budget](http://www.stcloudstate.edu/budget)

~Questions~